

ASHISH SAKALKAR

C-402, Siddheshwar Palms CHS, Kalyan Shil Road, Desai Naka, Khidkali, Kalyan, Thane - 421
204, Maharashtra, India

Date: 05 October, 2024

To,

Board of Directors,

ASSTON PHARMACEUTICALS LIMITED

4th Floor, Office No A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane - 400614, Maharashtra, India.

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ASSTON PHARMACEUTICALS LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Ashish Sakalkar**, hereby give my consent to my name and other details mentioned herein being included as **"Promoter & Managing Director"** to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	Ashish Sakalkar
Address	C-402, Siddheshwar Palms CHS, Kalyan Shil Road, Desai Naka, Khidkali, Kalyan, Thane - 421 204, Maharashtra, India
PAN	AUSPS2933G
Mobile	9819910230
E-mail	aston.tech14@gmail.com
Director Identification Number (DIN)	06601011

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager ("BRLM"), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the BRLM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,
Yours faithfully,



Ashish Sakalkar
Promoter & Managing Director

SAILI MORE

201, Shree Sai Sparsh CHS, Plot No. 240, 5th Road, Sector-21, Nerul Node-3, Nerul, Navi
Mumbai- 400706, Maharashtra, India

Date: 05 October, 2024

To,

Board of Directors,

ASSTON PHARMACEUTICALS LIMITED

4th Floor, Office No A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane - 400614, Maharashtra, India.

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ASSTON PHARMACEUTICALS LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Saili More**, hereby give my consent to my name and other details mentioned herein being included as **“Promoter, CEO & Whole-time Director”** to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	Saili More
Address	201, Shree Sai Sparsh CHS, Plot No. 240, 5th Road, Sector-21, Nerul Node-3, Nerul, Navi Mumbai- 400706, Maharashtra, India
PAN	AEQPM5412A
Mobile	9820202336
E-mail	aston-comm14@gmail.com
Director Identification Number (DIN)	02691527

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the BRLM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,
Yours faithfully,


Saili More

Promoter, CEO & Whole-time Director

SACHIN BADA KH

Flat No. 301, Heramb Apartment, B Wing, New D P Road, Swami Samarth Nagar, Badlapur
(East) – 421503, Maharashtra, India

Date: 05 October, 2024

To,

Board of Directors,

ASSTON PHARMACEUTICALS LIMITED

4th Floor, Office No A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane - 400614, Maharashtra, India.

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ASSTON PHARMACEUTICALS LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Sachin Badakh**, hereby give my consent to my name and other details mentioned herein being included as “**Non-Executive Director**” to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

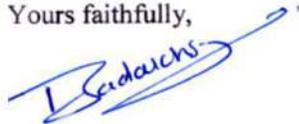
The following details with respect to us may be disclosed:

Name	Sachin Badakh
Address	Flat No. 301, Heramb Apartment, B Wing, New D P Road, Swami Samarth Nagar, Badlapur (East) – 421503, Maharashtra, India
PAN	ASDPB3022C
Mobile	9923898109
E-mail	badakhsachin87@gmail.com
Director Identification Number (DIN)	08685214

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the BRLM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,
Yours faithfully,



Sachin Badakh
Non-Executive Director

RISHABH KUMAR JAIN

Ward No. 24, Dhobi Pada, Gali No. 1, Baraut, Baghpat, Uttar Pradesh – 250611, India

Date: 05 October, 2024

To,

Board of Directors,

ASSTON PHARMACEUTICALS LIMITED

4th Floor, Office No A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane - 400614, Maharashtra, India.

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ASSTON PHARMACEUTICALS LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Rishabh Kumar Jain**, hereby give my consent to my name and other details mentioned herein being included as **“Independent & Non-Executive Director”** to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

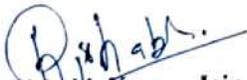
The following details with respect to us may be disclosed:

Name	Rishabh Kumar Jain
Address	Ward No. 24, Dhobi Pada, Gali No. 1, Baraut, Baghpat, Uttar Pradesh – 250611, India
Mobile	8586874099
E-mail	csrishabhj@gmail.com
Director Identification Number (DIN)	10611758

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,
Yours faithfully,



Rishabh Kumar Jain
Independent & Non-Executive Director

VIJAY SHAHPURKAR

550, New Vaddeem, Near Saibaba Temple, Vasco Mormugao, Panaji, South Goa – 403802,
India

Date: 05 October, 2024

To,

Board of Directors,

ASSTON PHARMACEUTICALS LIMITED

4th Floor, Office No A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane - 400614, Maharashtra, India.

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ASSTON PHARMACEUTICALS LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Vijaya Shahapurkar**, hereby give my consent to my name and other details mentioned herein being included as “**Independent & Non-Executive Director**” to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

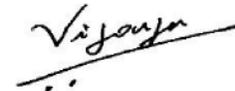
Name	Vijaya Shahapurkar
Address	550, New Vaddeem, Near Saibaba Temple, Vasco Mormugao, Panaji, South Goa – 403802, India
Mobile	9604579670
E-mail	csrishabhj@gmail.com
Director Identification Number (DIN)	10767960

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,

Yours faithfully,



Vijaya Shahapurkar

Independent & Non-Executive Director

VANDANA MISHRA

Flat – 1, Second Floor, Wing A, Plot No. 6, KH No. 365, Shivraj Apartment, Near Lotus Building, Sultanpur, South Delhi – 110030, India

Date: 05 October, 2024

To,

Board of Directors,

ASSTON PHARMACEUTICALS LIMITED

4th Floor, Office No A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane - 400614, Maharashtra, India.

Dear sir/Madam,

SUBJECT: INITIAL PUBLIC ISSUE OF ASSTON PHARMACEUTICALS LIMITED
ON SME PLATFORM OF BSE LIMITED

I, **Vandana Mishra** hereby give my consent to my name and other details mentioned herein being included as “**Company Secretary and Compliance Officer**” to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	Vandana Mishra
Address	Flat-1, Second Floor, Wing A, Plot No. 6, KH No. 365, Shivraj Apartment, Near Lotus Building, Sultanpur, South Delhi – 110030, India
Mob. No.	9648550002
E-mail	cs_vandana@outlook.com
PAN	BCFPP3496K
Membership Number	A64684

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,
Yours faithfully,



Vandana Mishra
Company Secretary and Compliance Officer

DEVEN MANOHAR PATIL

House No-93/002 Near Ranjan Devi Mandir Sector-19 Navi Mumbai Kopar Khairne S.O Thane,
Maharashtra 400709.

Date: 01 November, 2024

To,

Board of Directors,

ASSTON PHARMACEUTICALS LIMITED

4th Floor, Office No A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane - 400614, Maharashtra, India.

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ASSTON PHARMACEUTICALS LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Deven Manohar Patil**, hereby give my consent to my name and other details mentioned herein being included as “**Chief Financial Officer**” to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

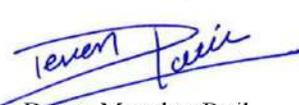
The following details with respect to us may be disclosed:

Name	Deven Manohar Patil
Address	House No-93/002 Near Ranjan Devi Mandir Sector-19 Navi Mumbai Kopar Khairne S.O Thane, Maharashtra 400709
Mobile	9594447151
E-mail	patildeven959@gmail.com
Income-Tax PAN	CLBPP7283C

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,
Yours faithfully,


Deven Manohar Patil
Chief Financial Officer

POONAM MAYUR SAVANT

C-302, Prime Homes, Plot 55/A, Sector 3, Karanjade, Raigarh,
Maharashtra 410206.

Date: 05 October, 2024

To,
Board of Directors,
ASSTON PHARMACEUTICALS LIMITED
4th Floor, Office No A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane - 400614, Maharashtra, India.

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ASSTON PHARMACEUTICALS LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Poonam Mayur Savant**, hereby give my consent to my name and other details mentioned herein being included as “**Senior Managerial Personnel**” to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

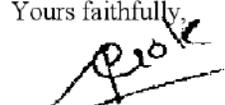
The following details with respect to us may be disclosed:

Name	Poonam Mayur Savant
Address	C-302, Prime Homes, Plot 55/A, Sector 3, Karanjade, Raigarh, Maharashtra 410206, India.

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the BRLM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,
Yours faithfully,


Poonam Mayur Savant
Senior Managerial Personnel

Satyajit Ravindra Mahajan

Gujar Galli, Utran Gujar Hadd, Ta-Erandol, VTC- Utran Gujar Hadd, PO-Utran, District-Jalgaon
Maharashtra 425109.

Date: 05 October, 2024

To,

Board of Directors,

ASSTON PHARMACEUTICALS LIMITED

4th Floor, Office No A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane - 400614, Maharashtra, India.

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ASSTON PHARMACEUTICALS LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Satyajit Ravindra Mahajan**, hereby give my consent to my name and other details mentioned herein being included as “**Senior Managerial Personnel**” to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

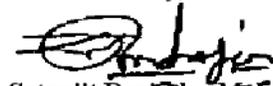
Name	Satyajit Ravindra Mahajan
Address	Gujar Galli, Utran Gujar Hadd, Ta-Erandol, VTC- Utran Gujar Hadd, PO-Utran, District-Jalgaon, Maharashtra 425109, India.

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,

Yours faithfully,



Satyajit Ravindra Mahajan
Senior Managerial Personnel

Doshi Doshi & Co

Chartered Accountants

A908, Venus Stratum,
West Wing, Venus Grounds,
Nehrunagar, Ahmedabad - 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

To,

The Board of Directors,
Asston Pharmaceuticals Limited
(formerly known as Asston Pharmaceuticals Private Limited)
4th Floor, Office No. A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane - 400 614,
Maharashtra, India
(hereinafter "Issuer Company")

SUBJECT: CONSENT FOR INCLUSION OF NAME AS PEER REVIEWED/ STATUTORY AUDITOR OF ASSTON PHARMACEUTICALS LIMITED.

RE: PROPOSED INITIAL PUBLIC OFFER OF EQUITY SHARES BY YOUR COMPANY

With reference to the above, we grant our consent for including our name as **Peer Reviewed/ Statutory Auditor** for the proposed IPO of **Asston Pharmaceuticals Limited** in the Draft Red Herring Prospectus/ Red Herring Prospectus to be filed with Stock Exchange, the Red Herring Prospectus/ Prospectus to be filed with the Registrar of Companies or any other Regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

Name	Doshi Doshi & Co.
Address	707, Tapas Elegance, H Colony, Ambawadi, Ahmedabad - 380015
Telephone	+91 91674 04303
Fax	-
Email Id	chintan@ddco.in
Contact Person	Chintan R. Doshi
Website	http://www.ddco.in
Firm Registration No.	153683W
Membership No.	158931
Peer Review No.	014874

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provisions of the Companies Act, 2013.

A copy of our Peer Reviewed Certificate is attached as Annexure 1

Yours faithfully,

For Doshi Doshi & Co.,
Chartered Accountants
Firm Reg No: 153683W
Peer Review Certificate No.: 01487

Chintan R. Doshi
Partner
Membership Number: 158931
UDIN: 25158931BMIFPR1438



Place: Ahmedabad
Date: December 27th, 2024



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

प्रधान कार्यालय : 'लोकमंगल' 1501 शिवाजीनगर, पुणे-411005.
H. O.: 'Lokmangal' 1501, Shivajinagar, Pune-411005.

BANK OF MAHARASHTRA
Chembur Branch

71-E Saraswati Dyanand Marg,
Mahabank Building,
Chembur Mumbai 400071.
Ph No. 022 25284296,25235210
Fax 25282828
E mail-bom89@mahabank.co.in



AN04/ASSTON/NOC/2024-2025

Date:25-10-2024

To,
Board of Directors,
Asston Pharmaceuticals Limited
4th Floor, Office No A-431 Balaji Bhavan, Plot
No 42A Sector-11 CBD Belapur, Navi Mumbai,
Thane - 400614, Maharashtra, India.

Dear Sir/Madam,

Subject: Initial Public Offer of Asston Pharmaceuticals Limited on SME Platform of BSE Limited.

We, the undersigned, hereby give consent to my name and other details mentioned herein being included as “**Banker to the Company**” to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI Stock Exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	Bank Of Maharashtra
Address	Mahabank Bldg 71-E, Dayanand Saraswati Road , Chembur, Mumbai - 400071, Maharashtra, India
Tel. No.	022 - 25284296
E-mail	bom89@mahabank.co.in
Website	www.bankofmaharashtra.in
Contact Person	Abhishek K Singh (Manager BOM, Chembur Branch)

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you, yours faithfully,

For, Bank of Maharashtra

Regards

Abhishek K Singh
Manager
Bank of Maharashtra
Chembur Branch



Date: 17, April, 2025

To,
Board of Directors,
Asston Pharmaceuticals Limited
4th Floor, Office No A-431 Balaji
Bhavan, Plot No 42A Sector-11
CBD Belapur, Navi Mumbai, Thane
- 400614, Maharashtra, India.

Dear Sir/Madam,
Subject: Initial Public Offer of Asston Pharmaceuticals Limited on SME Platform of BSE Limited.

We, the undersigned, hereby give consent to my name and other details mentioned herein being included as “**Banker to the Issue**” to the Company in the Red Herring Prospectus /Prospectus to be filed with the SEBI Stock Exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	ICICI Bank Limited
Address	ICICI Bank Ltd, Plot No 42A, Shop No 14, 15, Sector 11, Balaji Bhavan, Near Belapur-CBD Station, Navi Mumbai. 400614 Maharashtra, India
Tel. No.	96199 20649
E-mail	Sujata.jha@icicibank.com
Website	www.icicibank.com
Contact Person	Sujata Jha

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the BRLM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you, yours faithfully,

For, ICICI BANK LTD



Authorized Signatory

Name: Sujata Jha

Designation: Branch Manager

ICICI Bank Limited
Shop No. 21 To 23,
Mahavir Rachna,
Near Airtel Showroom,
Sector-15, CBD Belapur,
Navi Mumbai - 400 614,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



Maashitla® Securities Private Limited

SEBI Registered Category- I Registrar & Share Transfer Agent
SEBI Reg. Number- INR000004370 | CIN- U67100DL2010PTC208725
Regd. Office- 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034
Email ID- ipo@maashitla.com | Website- www.maashitla.com | Ph- 011-45121795-96

Date: 15/01/2025

To,
The Board of Directors
ASSTON PHARMACEUTICALS LIMITED
4th Floor, Office No. A-431 Balaji Bhavan,
Plot No 42A Sector-11 CBD Belapur,
Navi Mumbai, Thane – 400 614, Maharashtra, India.

Dear Sirs,

SUB: Consent for inclusion of our name as Registrar to the Issue of ASSTON PHARMACEUTICALS LIMITED

RE: Proposed Initial Public Offer of Equity Shares by your Company (SME IPO)

We hereby give consent to act as “**Registrar to Issue**” and to our name and the following details being inserted in the Draft Prospectus/Prospectus which the company intends to issue in respect of the proposed issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

We also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	Maashitla Securities Private Limited
Logo	
Address	451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034
Tel No.	011-47581432
Email Id	investor.ipo@maashitla.com
Investor Grievance email id	investor.ipo@maashitla.com
Contact Person	Mr. Mukul Agrawal
Website	www.maashitla.com
SEBI Reg. No	INR000004370

We further confirm that the above information in relation to us is true and correct.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. [Enclosed copy of the registration certificate and declaration in the format mentioned in **Annexure A**]

Thanking you,
Yours faithfully,

For Maashitla Securities Private Limited



Mukul Agrawal
Authorised Signatory

Date: 15/01/2025
Place: New Delhi



Maashitla® Securities Private Limited

SEBI Registered Category- I Registrar & Share Transfer Agent

SEBI Reg. Number- INR000004370 | CIN- U67100DL2010PTC208725

Regd. Office- 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034

Email ID- ipo@maashitla.com | Website- www.maashitla.com | Ph- 011-45121795-96

Annexure A

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	फॉर्म नं. FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम B) (Regulation B)		
001432		
रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रबन्ध-1 में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रबन्ध-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
Maashitla Securities Private Limited 451, Krishna Apra Business Square Netaji Subhash Place, Pitampura New Delhi-110034, National Capital Territory Of Delhi, India		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000004370		
This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिवान्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place	Mumbai	
तारीख Date	April 25, 2022	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		
		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India Dinesh Joshi प्रामाणिकृत हस्ताक्षरकर्ता Authorised Signatory



Maashitla® Securities Private Limited

SEBI Registered Category- I Registrar & Share Transfer Agent
SEBI Reg. Number- INR000004370 | CIN- U67100DL2010PTC208725
Regd. Office- 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034
Email ID- ipo@maashitla.com | Website- www.maashitla.com | Ph- 011-45121795-96

Annexure B

Date: 30/12/2024

TO WHOMSOEVER IT MAY CONCERN

Sub: Proposed Initial Public Offer (IPO) OF ASTON PHARMACEUTICALS LIMITED

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrar and Share Transfer Agent is true and correct:

Registration Number	INR000004370
Date of registration/ Renewal of registration	25/04/2022
Date of expiry of registration	NA
If applied for renewal, date of application	NA
Any communication from SEBI prohibiting the entity from acting as the intermediary	NA
Any enquiry/ investigation being conducted by SEBI	NA
Details of any penalty imposed by SEBI	NA

We confirm that we will immediately inform the Company and the Lead Managers to the Issue of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the stock exchange. In the absence of any such communication, the information stated in this certificate should be taken as updated information.

Thanking you,

For Maashitla Securities Private Limited



Mr. Mukul Agrawal
Authorised Signatory

Place: New Delhi



SOBHAGYA

CAPITAL OPTIONS PVT. LTD.

(Formerly Known as Sobhagya Capital Options Ltd.)

A SEBI Registered Merchant Banking Company

CORPORATE OFFICE

C-4 to C-11, Hosiery Complex
Phase-II Extension, Noida-201 305

☎ 7836066001

✉ delhi@sobhagyacap.com

🌐 www.sobhagyacapital.com

Date: January 14, 2025

To,

The Board of Directors,

Asston Pharmaceuticals Limited

Registered Address : 4TH Floor Office No A-431 Balaji Bhavan, Plot No 42A
Sector-11 CBD Belapur, Navi Mumbai, Thane, Maharashtra, India, 400614

Dear Sir/Ma'am

Ref: Proposed Initial Public Offer (IPO) of Asston Pharmaceuticals Limited (the "Company")

Sub: Consent Letter

We, Sobhagya Capital Options Private Limited, the undersigned, hereby give our consent to act as 'Book Running Lead Manager' to the Proposed Public Issue of 'Asston Pharmaceuticals Limited' on the SME Platform of Bombay Stock Exchange Limited pursuant to the provisions of Section 26 and 32 of the Companies Act 2013, we have no objection to add our name being inserted as the 'Book Running Lead Manager' in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus which the company intends to issue in respect thereof.

We authorize "Asston Pharmaceuticals Limited" to deliver a copy of this consent letter to SEBI / Stock Exchange / Registrar of Companies, pursuant to the provisions of Section 26 and 32 of the Companies Act 2013 and SEBI (ICDR) Regulations 2018, as amended.

The following details with respect to us may be disclosed:

Name	:	Sobhagya Capital Options Private Limited
Corporate Address	:	C-4 to C-11, Gate No-01, Hosiery Complex, Phase-II Extension, Noida-201305
Tel. No.	:	+91 78360 66001
Email	:	cs@sobhagyacap.com
Website	:	www.sobhagyacapital.com
Contact Person	:	Mr. Rishabh Singhvi/ Ms. Nisha
CIN	:	U74899DL1994PTC060089
SEBI Registration No.	:	INM000008571

We enclose a copy of our SEBI registration certificate.

Thanking You,

Yours's faithfully,

For Sobhagya Capital Options Private Limited

Rishabh Singhvi

Director

DIN: 00374248



January 15, 2025

To,
The Board of Directors
Asston Pharmaceuticals Limited,
4th Floor, Office No. A-431 Balaji
Bhavan, Plot No 42A Sector-11
CBD Belapur, Navi Mumbai,
Thane – 400 614, Maharashtra,
India
Dear Sir,

Reg.: Proposed Public Issue of Asston Pharmaceuticals Limited

Sub.: Consent to Act as Legal Advisor of the Company.

We, the undersigned, hereby testify and accord our consent to act as Legal Advisor of the Company and have no objection to our name being inserted as Legal Advisor of the Company in the offer document(s) which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies or any other regulatory/stock exchange, if required.

Further we hereby give our consent to include the following contact details:

Name: RMA Legal, Advocates & Solicitors
Address: 209 Midas, Sahar Plaza Complex, Andheri Kurla Road, Andheri (East), Mumbai - 400059
Mobile No.: 91 9987933318
Email: meenakshi@rmalegal.net
Contact Person: Meenakshi Acharya
Bar council No: MAH/5725/2010

Thanking you,
Yours faithfully

RMA Legal
Advocates & Solicitors



Meenakshi Acharya
Membership No. B0000012441
Bar Council No. MAH/5725/2010



Date: January 15, 2025
Place: Mumbai

Enclosed: Bar Council Certificate



JSK Securities & Services Pvt. Ltd.

Date: April, 16 2025

To,
Board of Directors,
Asston Pharmaceuticals Limited
4th Floor, Office No A-431 Balaji Bhavan, Plot
No 42A Sector-11 CBD Belapur, Navi Mumbai,
Thane - 400614, Maharashtra, India.

Dear Sir/Madam,

Subject: Initial Public Offer of Asston Pharmaceuticals Limited on SME Platform of BSE Limited.

We, the undersigned, hereby give consent to my name and other details mentioned herein being included as "Market Maker" to the Company in the Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI Stock Exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	JSK Securities and Services Private Limited
Address	409, Neo Atlantic, P N Marg Opp. Amber Cinema, Patel Colony, Jamnagar- 361 008, Gujarat, India
Tel. No.	9898494857
E-mail	info@jsksecurities.com
Contact Person	Jignesh Amrutlal Thobhani (Managing Director)

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager ("BRLM"), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,

yours faithfully

Jignesh Amrutlal Thobhani
Managing Director





JSK Securities & Services Pvt. Ltd.

Date: June, 23 2025

To,
Board of Directors,
Asston Pharmaceuticals Limited
4th Floor, Office No A-431 Balaji Bhavan, Plot
No 42A Sector-11 CBD Belapur, Navi Mumbai,
Thane - 400614, Maharashtra, India.

Dear Sir/Madam,

Subject: Initial Public Offer of Asston Pharmaceuticals Limited on SME Platform of BSE Limited.

We, the undersigned, hereby give consent to my name and other details mentioned herein being included as "Syndicate Member" to the Company in the Red Herring Prospectus /Prospectus/ Offer Document to be filed with the SEBI Stock Exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	JSK Securities and Services Private Limited
Address	409, Neo Atlantic, P N Marg Opp. Amber Cinema, Patel Colony, Jamnagar- 361 008, Gujarat, India
Tel. No.	9898494857
E-mail	info@jsekcurities.com
Contact Person	Jignesh Amrutlal Thobhani (Managing Director)

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager ("BRLM"), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the BRLM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,

yours faithfully,

Jignesh Amrutlal Thobhani
Managing Director

