



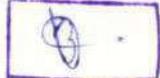
महाराष्ट्र MAHARASHTRA

2025

26 JUN 2025

DT 703132



Serial No: 40528 Annexure-II Date: AGM
Nature of document/Instrument No.: _____
Whether It is to be Registered? If registrable Name of SRO: _____
Property Description: _____ Stamp Amount: Rs. _____
Stamp Purchaser's Name: _____
Name of the other party: Sobhagya Capital
If through other person Name & add: Ajit
Stamp Duty Amount Rs. 500
Stamp Vendor Signature: _____
Mr. Ravindra Vishnu Shingade
License No. 1201043, Shingade Services, Shop No. 47, Gr. Floor,
Prabhat Centre, Sector-1A, CBD Belapur, Navi Mumbai-400614
Mo. : 99324794124
Stamp purchaser's sign: 

THIS STAMP PAPER FORMS AN INTERGRAL PART OF ADDENDUM TO UNDERWRITING AGREEMENT BETWEEN "ASSTON PHARMACEUTICALS LIMITED" (ISSUER COMPANY) AND "SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED (BOOK RUNNING LEAD MANAGER & UNDERWRITER)





महाराष्ट्र MAHARASHTRA

2025

26 JUN 2025 57AB 702182



जिल्हा कोषालय कार्यालय, ठाणे
16 JUN 2025
मुद्रांक प्रमुख लिपीत

Serial No: 46706
Annexure-II
Date: 16 JUN 2025
Nature of document/Article No.:
Whether it is to be Registered?:
Property Description in brief:
Stamp Purchaser's Name: Sobhagya Capital
If through other person then Name & Address:
Stamp Duty Amount Rs. 100/-
Stamp Vendor Signature
Mr. Ravindra Vishnu Shingade
License No. 1201043, Shingade Services, Shop No. 47, Gr. Floor,
Prabhat Centre, Sector-1A, CBD Belapur, Navi Mumbai-400614
Mo. : 09324704124
Stamp purchaser's sign

THIS STAMP PAPER FORMS AN INTERGRAL PART OF ADDENDUM TO UNDERWRITING AGREEMENT BETWEEN "ASSTON PHARMACEUTICALS LIMITED" (ISSUER COMPANY) AND "SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED (BOOK RUNNING LEAD MANAGER & UNDERWRITER)



Signature



Signature

ADDENDUM TO UNDERWRITING AGREEMENT

FOR INITIAL PUBLIC ISSUE OF

ASSTON PHARMACEUTICALS LIMITED

DATED 26TH June 2025

AMONGST

ASSTON PHARMACEUTICALS LIMITED

(Issuer Company)

AND

**SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED
(BOOK RUNNING LEAD MANAGER & UNDERWRITER)**

This Addendum to Underwriting agreement is made and entered between "Asston Pharmaceuticals Limited" and "Sobhagya Capital Options Private Limited" at New Delhi on this 26th June 2025. The parties entered into the Underwriting Agreement dated April 12, 2025 and this Addendum shall be an integral part of the Underwriting Agreement. All expressions and terms defined or used in the Underwriting Agreement shall have the same meaning in this Addendum, unless the context clearly requires otherwise.:

NOW, THEREFORE, in consideration of the foregoing and the respective covenants and agreements set forth herein, the parties hereto agree as follows:

- a) The Issuer Company is proposing an Initial Public Issue of upto 22,41,000 Equity Shares of the Company having face value of Rs. 10/- each (the "Issue Shares") in accordance with Section 28 of the Companies Act, 2013, the SEBI (ICDR) Regulations, 2018 amended and other applicable Indian securities laws at such price as may be determined through book building process under the SEBI ICDR Regulations (the "Issue Price") and in reliance on Regulation S ("Regulation S") and the United States Securities Act of 1993, as amended ("the Securities Act"). The shares are proposed to be offered to the public under Regulation 229 (2) of Chapter IX of SEBI (ICDR) Regulations, 2018.
- b) The shares to be issued for allotment in this issue comprise a net issue to the public of upto 22,41,000 Equity Shares of face value of Rs. 10/- each (the "Net Issue") and a reserved portion for the Designated Market Maker of 1,13,000 Equity shares of face value of Rs. 10/- each (the "Market Maker Reservation Portion"), (collectively the "Issue"). The Net Issue to Public shall comprise of Issue to Retail Investors, Individual Applicants other than Retail Investors and other investors including corporate bodies or institutions irrespective of the numbers of specified Equity Shares applied for.

1. DEFINITIONS AND INTERPRETATIONS

"Fresh Issue" shall mean issue of 22,41,000 Equity Shares having face value of Rs. 10/- each.

"Issue/ Offering" shall mean issue upto 22,41,000 Equity Shares having face value of Rs. 10/- each (the "Issue Shares" or "Offer Share") in accordance with the Chapter IX SEBI (ICDR) Regulations, 2018, (as defined herein) and applicable Indian securities laws at an Issue Price as may be determine through the Book Building Process.

2. UNDERWRITING

On the basis of the representations and warranties contained in this Agreement and subject to its terms and conditions, the Underwriters hereby agrees to ensure underwrite and / or procure subscription for the Issue shares in the manner and on the terms and conditions contained elsewhere in of this Agreement and as mentioned below:

- 2.1. Following will be the underwriting obligations of each respective underwriters:

| Details of underwriter | No. of shares Underwritten | % of Total Issue Size Underwritten |
|---|----------------------------|------------------------------------|
| SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED C-4 to C-11, Gate No-01, Hosiery Complex, Phase-II Extension, Noida-201305 Tel. No.: +91 7836066001 Email: cs@sobhagyacap.com Investor Grievance Email: delhi@sobhagyacap.com Website: www.sobhagyacapital.com Contact Person: Mr. Rishabh Singhvi/ Ms. Nisha | 22,41,000 Equity Shares | 100.00% |
| Total | 22,41,000 * | 100.00% |

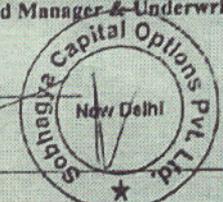
*Includes up to 1,13,000 Equity Shares of the Market Maker Reservation Portion which are to be subscribed by the Market Maker in its own account in order to claim compliance with the requirements of Regulation 261 of the SEBI ICDR Regulations, as amended.



Rishabh Singhvi

- 2.2. Hence, with respect to the Market Maker Reservation Portion, it is compulsory that the Market Maker i.e., JSK Securities and Services Private Limited subscribe to the specific portion of the Issue set aside as "Market Maker Reservation Portion" as it needs to be subscribed in its own account in order to claim compliance with the requirements of Regulation 261 of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Hence, it is prudent that Market Maker ensure that its portion of 1,13,000 equity shares is subscribed prior to the Closure of the Issue and that there are no relevant shortages in the same. However, if in any situation there is a shortage in the same upon the closure of the issue, then the shortage shall have to be met by Underwriter(s) by arranging for additional application in its "OWN" account BRLM shall not be allowed to procure applications from the Public at large in order to meet such shortage.

IN WITNESS WHEREOF, the Parties have entered this agreement on the date mentioned above.

| | |
|--|--|
| <p>For and on behalf of Asston Pharmaceuticals Limited (As Issuer Company)</p> <p><i>[Signature]</i> Dr. Ashish Narayan Sakalkar (Managing Director) DIN: 06601011</p>  | <p>For and on behalf of Sobhagya Capital Options Private Limited (As Book Running Lead Manager & Underwriter)</p> <p><i>[Signature]</i> Rishabh Singhvi Director DIN: 00374248</p>  |
|--|--|

Witness:

| Sr. No | Name | Complete Address | Signature |
|--------|------------------|--|--------------------|
| 1. | Sachin C. Badakh | B-301 Jay Heramb CHS, New D.P. Road, Badlapur (E) | <i>[Signature]</i> |
| 2. | Swati Upadhyay | Triveni Nagar 3 rd Lucknow | <i>[Signature]</i> |
| 3. | Poonam Sawant | Prime homes, sect-3, Karanjade, Panvel. | <i>[Signature]</i> |